

**RETIREMENT BOARD OF ADMINISTRATION  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**REGULAR MEETING**

**AGENDA**

**MAY 20, 2009 - 10:00 A.M.**

**ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012**

A meeting of the Retirement Board will be held on **May 20, 2009**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.*

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

**PUBLIC COMMENTS**

**CONSENT** *(Routine, non-controversial items; action taken on entire Consent Agenda and treated as separate vote on each item.)*

<b><u>Reso</u></b>	<b><u>Item</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
	1.	Approval of Minutes	
		a) April 15, 2009, Governance Committee Meeting	1a.1-1a.2
		b) April 15, 2009, Regular Meeting	1b.1-1b.5
	2.	Termination from Monthly Rolls	2.1-2.3
09-99		Terminations from the May 1, 2009, Retirement Roll	
09-100		Termination of Helen B. Kelley (Deceased) from the May 2009 Survivorship Roll	
09-101		Termination of Irene B. Romo (Deceased) from the May 2009 Survivorship Roll	

**RECEIVED AND FILED** *(Items of Interest to the Board on which no action is taken)*

	3.	Report of Payment Authorizations for April 2009	3.1-3.82
	4.	Notice of Deaths April 2009	4
	5.	a) Summary of Investment Returns as of April 30, 2009	5.1-5.7
		b) Market Value of Investments by Fund and Month as of April 30, 2009	
		c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of April 30, 2009	
	6.	Report on Status of Insurance as of May 13, 2009	6
	7.	Update on Bankruptcy Notification from JP Morgan Real Estate Fund	7.1-7.5

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<b><u>RECEIVED AND FILED</u></b> <i>(Continued)</i>			
	8.	Report on Personnel Changes at T. Rowe Price	8.1-8.4
	9.	Report on Changes to Securities Lending in The Boston Company's Emerging Market Portfolio	9.1-9.10
	10.	Report on City Council Motion Regarding Pension Reform	10.1-10.2
<b><u>REGULAR</u></b> <i>(Items for discussion and action by the Board)</i>			
	11.	Presentation by Pension Consulting Alliance, Inc. - Quarterly Performance Review as of March 31, 2009	11
	12.	Presentation by Pension Consulting Alliance, Inc. - Private Equity Quarterly Performance Review as of September 30, 2008	12
	13.	Discussion of Parking Spaces for Retirement Board Members; and Possible Action	13
	14.	<b>CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(b)</b> , to Confer with Legal Counsel Regarding a Matter in Which, Based on Existing Facts and Circumstances, there is a Significant Exposure to Litigation Against the Board, and Pursuant to Government Code Section 54956.9(c), to Confer with Counsel in Considering Whether to Initiate Litigation in that Matter	14
 <b><u>RETIREMENT PLAN MANAGER'S COMMENTS</u></b>			
	15.		15
 <b><u>FUTURE AGENDA ITEMS</u></b>			
	16.		15

**In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.**

**Posted on May 15, 2009, at 8:30 a.m.**